

NEWS RELEASE

FROM: Dusty Rhodes (513-946-4047)
Hamilton County Auditor

RHODES ANNOUNCES TAX LEVY SERVICE FOR VOTERS

Hamilton County property owners are again able to see what they will pay in taxes if proposed levies on the ballot on Tuesday, May 4 in their taxing districts are passed.

County Auditor Dusty Rhodes has added specific information on new levies on his website www.hamiltoncountyauditor.org. By accessing their property records, homeowners can go to the Levy tab on their property's record main page to see the effect of new levies based on their property's current value.

"This is vital information which allows voters to see what they will pay if new tax levies are approved," said Rhodes. "It is all a part of holding government accountable to the people who pay for it," he added.

The attachment is a table listing the fourteen levies which will appear on ballots next week in Hamilton County.

The first two columns identify the taxing authority and the purpose of the levy. Also listed is the requested millage, the type of levy, its duration, the current tax on a \$100,000 market value property, and the estimated annual amount the tax would raise if approved by the voters.

The estimated annual cost to taxpayer column refers to an owner-occupied residence and assumes both the 10 percent and 2.5 percent state reductions and the county's stadium sales tax reduction.

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April 30, 2010



TAX YEAR 2010 LEVY SUMMARY- PROPOSED FOR THE MAY 4, 2010, ELECTION
DUSTY RHODES, HAMILTON COUNTY AUDITOR

TAXING AUTHORITY	TYPE OF LEVY	ELECTION	MILLAGE	STATUS	TERM OF LEVY/YEARS	2010	ESTIMATED COST	ANNUAL YIELD
						COST \$100K Market Value	TO TAXPAYER \$100,000 Market Value	TO TAXING AUTHORITY*
CITIES & VILLAGES								
Cheviot	Current Expense	May 4, 2010	4.25	Renewal	5	\$ 111.97	\$ 111.97	\$ 516,982
Cheviot	Current Expense	May 4, 2010	0.75	Renewal	5	\$ 19.76	\$ 19.76	\$ 88,815
Elmwood Place	Current Expense	May 4, 2010	10.00	Renewal	5	\$ 276.47	\$ 276.47	\$ 255,802
TOWNSHIPS								
Whitewater Township	Fire	May 4, 2010	3.50	Additional	Continuing	\$ -	\$ 104.28	\$ 404,621
SCHOOLS								
Finneytown LSD	Current Expense	May 4, 2010	7.95	Additional	Continuing	\$ -	\$ 236.87	\$ 1,836,715
North College Hill CSD	Emergency (\$760,000)	May 4, 2010	4.96	Additional	5	\$ -	\$ 147.79	\$ 761,426
Northwest LSD	Emergency (\$6,411,000)	May 4, 2010	3.88	Renewal	5	\$ 116.50	\$ 115.61	\$ 6,426,227
Norwood CSD	Emergency (\$4,226,000)	May 4, 2010	9.48	Substitute	Continuing	\$ 290.80	\$ 282.46	\$ 4,228,525
<i>(The Norwood CSD levy substitutes an expiring \$2,468,000 emergency levy for 5.70 mills & an existing \$1,758,000 emergency levy for 4.06 mills.)</i>								
TWO LEVIES COMBINED INTO A SINGLE BALLOT ISSUE								
Mariemont CSD	Current Expense	May 4, 2010	5.15	Additional	Continuing	\$ -	\$ 153.45	\$ 1,846,865
Mariemont CSD	Bond Issue (\$39,800,000)	May 4, 2010	5.28	Additional	37	\$ -	\$ 157.32	\$ 1,893,485
			TOTAL MILLAGE TO BE APPROVED ON BALLOT	10.43			TOTAL ESTIMATED ANNUAL COST	\$ 310.77
Princeton CSD	Permanent Improvement	May 4, 2010	1.49	Additional	Continuing	\$ -	\$ 44.40	\$ 2,486,938
Princeton CSD	Bond Issue (\$120,000,000)	May 4, 2010	3.52	Additional	37	\$ -	\$ 104.88	\$ 5,875,183
			TOTAL MILLAGE TO BE APPROVED ON BALLOT	5.01			TOTAL ESTIMATED ANNUAL COST	\$ 149.27
<i>(Upon approval of the Princeton CSD levies, the permanent improvement levy is for 1st collection in 2011 & the bond issue is for 1st collection in 2013.)</i>								
Three Rivers LSD	Bond Issue (\$37,145,000)	May 4, 2010	4.47	Additional	37	\$ -	\$ 133.19	\$ 1,767,967
Three Rivers LSD	Maintaining Classroom Facilities	May 4, 2010	0.50	Additional	23	\$ -	\$ 14.90	\$ 197,759
			TOTAL MILLAGE TO BE APPROVED ON BALLOT	4.97			TOTAL ESTIMATED ANNUAL COST	\$ 148.08

Calculations are based on a \$100,000 market value residential property using a sales tax reduction of .948149 times the 2.5% homestead reimbursement.

* Annual yield includes the property tax allocations, public utility, and tangible personal property reimbursements, from the State of Ohio.