

County of Hamilton

DUSTY RHODES

AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

NEWS RELEASE

FROM:

Dusty Rhodes (513-946-4047) Hamilton County Auditor

RHODES SAYS TAX LEVY ESTIMATES 'A ROUGH GUESS'

For the most of the past eight years Hamilton County property owners have been able to see what proposed new tax levies would actually cost them before they voted. The best they can get this year is "a rough guess" according to County Auditor Dusty Rhodes.

"We have the information for every property on our website, www.hamiltoncountyauditor.org," said Rhodes, "but values on virtually all properties will change with January's tax bills.

"The website only shows what would be paid on <u>current value</u>. The new values will not be known until the State Tax Commissioner approves them sometime after the election," he added.

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Rhodes said the state requires complete county-wide revaluations every six years with a triennial update three years into the period.

"In the year we revalue we simply do not have all the information that we want to provide taxpayers and voters considering these levies," he said. "It's a problem of the timetables established by state law.

"However, we think it's important to at least give voters some idea of what they are being asked for and urge everyone to check our website for estimates of their cost for new or increased levies," he added.

Rhodes also issued a summary of all proposed levies on the November ballot including the estimated cost for an owner-occupied residence valued at \$100,000.

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October 1, 2008

							ANNUAL ESTIMATED COST	ESTIMATED ANNUAL YIELD
TAX YEAR 2008 LEVY SUN	MARY- PROPOSED NO	VEMBER 4, 2008,	ELECTIO	N		2008	TO TAXPAYER	то
					TERM OF	COST \$100K	\$100,000	TAXING
TAXING AUTHORITY	TYPE OF LEVY	ELECTION	MILLAGE	STATUS	LEVY/YEARS	Market Value	Market Value	AUTHORITY *
CITIES & VILLAGES								
Glendale	Current Expense	November 4, 2008	8.50	Replace 8.90 Decrease .40	4	\$ 220.94	\$ 251.40	\$ 951,050
Golf Manor	Current Expense	November 4, 2008	2.00	Renewal	5	\$ 50.73	\$ 50.73	\$ 103,075
Greenhills	Fire & EMS	November 4, 2008	2.50	Replace & Combines 1.50 mills and 1.00 mill	Continuing	\$ 34.87	\$ 73.94	\$ 167,375
Mariemont+	Current Expense	November 4, 2008	3.08	Renewal	5	\$ 14.37	\$ 14.37	\$ 106,665
Mariemont+	Recreation/Mari Elders, Inc.	November 4, 2008	1.00	Renewal	5	\$ 12.61	\$ 12.61	\$ 66,972
TOWNSHIPS			 	·				
Anderson	Safety Services	November 4, 2008	2.70	Additional	Continuing	\$ -	\$ 79.86	\$ 3,253,385
Columbia	Road Improvement	November 4, 2008	4.00	Additional	Continuing	\$ -	\$ 118.30	\$ 515,803
Columbia	Ridge Fire District	November 4, 2008	2.00	Additional	Continuing	\$ -	\$ 59.15	\$ 93,879
Green	Safety Services	November 4, 2008	1.90	Additional	5	\$ -	\$ 56.19	\$ 2,273,597
Miami	Waste	November 4, 2008	1.25	Replacement	5	\$ 30.99	\$ 36.97	\$ 473,931
Springfield	Current Expense	November 4, 2008	1.50	Additional	5	\$ -	\$ 44.36	\$ 1,041,974
SCHOOLS								
Loveland CSD	Current Expense	November 4, 2008	3.50	Additional	Continuing	\$ -	\$ 103.52	\$ 2,603,660
Mt. Healthy CSD	Current Expense	November 4, 2008	7.95	Additional	Continuing	\$ -	\$ 235.13	\$ 2,903,996
Three Rivers LSD	Current Expense	November 4, 2008	4.95	Renewal	3	\$ 123.93	\$ 123.93	\$ 1,895,498
Winton Woods CSD	Current Expense	November 4, 2008	7.95	Additional	Continuing	\$ -	\$ 235.13	\$ 4,252,767
Great Oaks JVSD#	Current Expense	November 4, 2008	2.70	Renewal	10	\$ 59.15	\$ 59.15	\$ 42,525,652
SPECIAL DISTRICTS						1		
Anderson Township Park District~	Current Expense/Park Dist.	November 4, 2008	1.90	Additional	10	\$ 43.49	\$ 56.19	\$ 2,395,917

Calculations are based on a \$100,000 market value residential property using a sales tax reduction of 1.198582 times the 2.5% homestead reimbursement.

^{*} Estimated Annual Yield includes the property tax revenue and all eligible reimbursements from the State of Ohio.

⁺ If approved by voters, the levy will commence in tax year 2009, first due in 2010.

[#] Estimated Annual Yield reflects the 12 participating counties in the district.

 $[\]sim$ If approved by voters, the taxes from the 2000 levy will not be collected in 2009.