

COUNTY AUDITOR MAY REDUCE TAXABLE VALUE OF DAMAGED PROPERTY

In the wake of the recent severe storms, Hamilton County Auditor Dusty Rhodes reminds property owners and owners of manufactured homes that they may claim a reduction in the taxable value of their property that has been destroyed or damaged.

Ohio law enables property owners and owners of manufactured homes to claim the reduction at any time, regardless of the cause of the damage. The amount of reduction will be prorated based on the calendar quarter in which the damage occurred. If the damage or destruction took place in the first quarter of 2005, the property owner may receive a full deduction from their valuation of the amount that represents the extent of the damage as determined by the County Auditor. Property owners must file an application with the County Auditor for a reduction no later than December 31st in the year that the damage occurred. Refunds or credits may be available.

Rhodes noted, "With the storm and flood damage recently, the residents of Hamilton County deserve the relief that this law provides. This law provides quick and effective property tax relief to those homeowners during this time of need."

For additional information, please contact our office at 513-946-4000.